

STATEMENT OF ACCOUNTS
OF
PACESS WELLNESS INDIA LLP,
NEAR RTO, CALTEX JUNCTION
KANNUR KERALA
For The Year Ended 31st March 2025



PRABHU & ASSOCIATES

Chartered Accountants

Soubhaghya Complex, Near Sreepuram School,

Pallikkunnu, Kannur-670004

Mob.:9567516243

Email ID: carprabhu95@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s Paccess Wellness India LLP**,
Kannur

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Paccess Wellness India LLP , LLPIN:ABB-6239, Kannur ("the Firm"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in the basis for qualified opinion section of our report, the aforesaid financial statements give the information required by the LLP Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31st, 2025, and its Profit/loss for the year ended on that date.

Basis for Qualified Opinion

1. The Sundry debtors are subject to confirmation.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under provisions of the LLP Act, 2008. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statements*' section of our report. We are independent of the Firm in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the LLP Act, 2008 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financials Statements and Auditor's Report thereon

The Designated Partners are responsible for the preparation of the other information. The other information comprises the information included in the management report, but does not include the financial statements and our auditor's report thereon. The management report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

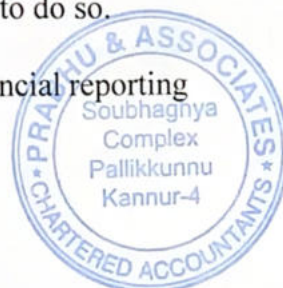
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Designated Partners of the Firm are responsible for the with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Firm in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Firm ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Firm or to cease operations, or has no realistic alternative but to do so.

Those Designated Partners are also responsible for overseeing the Firm's financial reporting process.



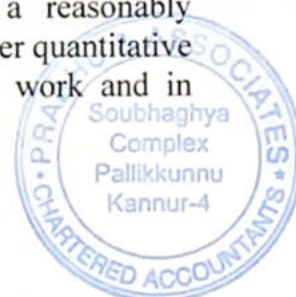
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.
- d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in



evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

PRABHU & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.026618S


CA RAGHAVENDRA PRABHU, ACA
Proprietor
Membership No. 253707

Place: Kannur
Date : 20-09-2025

UDIN: 25253707BBIKHS5492



MS. PACESS WELLNESS INDIA LLP
LLPIN: ABB-6239
NEAR RTO OFFICE, CALTEX KANNUR-02
Balance Sheet for the year ended 31st, March 2025

Particulars	Note	As at 31 March, 2025	As at 31 March, 2024
CAPITAL AND LIABILITIES			
Partners Capital Account	1	56,00,000.00	6,00,000.00
Long Term Borrowings	2	54,00,000.00	57,00,000.00
Current liabilities			
(a) Sundry Creditors		89,094.00	-
(b) Provisions & Other current liabilities	3	45,08,836.16	4,21,821.00
		1,55,97,930.16	67,21,821.00
ASSETS			
Fixed Assets			
Written Down Value	4	38,73,633.69	17,96,765.00
Less: Depreciation during the year		6,10,019.00	2,29,272.00
		32,63,614.69	15,67,493.00
Debit Balance in Profit & Loss Account	5	31,79,088.10	8,94,791.72
Current assets			
(a) Deposit and Advance	6	11,01,710.21	3,88,957.00
(b) Sundry Debtors		10,63,896.60	9,73,707.00
(c) Closing Stock		13,67,154.46	4,10,057.28
(d) Cash & Bank	7	5,51,188.76	5,74,061.00
(e) Other current assets	8	50,71,277.34	19,12,754.00
TOTAL		1,55,97,930.16	67,21,821.00

Place : Kannur

Date : 20-09-2025

As approved by the Partners

As per our separate report of even date attached

For **PACESS Wellness India LLP**



Designated Partner

PRABHU & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.026618S

CA RAGHAVENDRA PRABHU, ACA
Proprietor
Membership No. 253707



MS. PACESS WELLNESS INDIA LLP
LLPIN: ABB-6239
NEAR RTO OFFICE, CALTEX KANNUR-02

Statement of Trading and Profit & Loss for the year ended 31 March, 2025

Particluras	Note No.	For the year ended 31 March, 2025	For the year ended 31 March, 2024
INCOME			
Revenue from Operation	9	71,02,762.98	28,14,618.00
Total		71,02,762.98	28,14,618.00
DIRECT EXPENSES			
Direct expenses	10	20,50,206.06	6,00,775.00
Changes in Stock in trade	11	-9,57,097.18	43,310.72
Total		10,93,108.88	6,44,085.72
Gross Profit		60,09,654.10	21,70,532.28
OTHER INCOME			
Other Income	12	1,55,668.43	1,48,714.00
Total		1,55,668.43	1,48,714.00
INDIRECT EXPENSES			
Salary & Allowances		19,37,642.00	9,91,431.00
Depreciation	4	6,10,019.00	2,29,272.00
Finance Charges		2,10,000.00	-
Administartion Expenses	13	24,24,997.27	12,41,172.00
Sales Promotion Expenses	14	25,16,960.64	3,48,857.00
Total		76,99,618.91	28,10,732.00
Net Loss During the Period		-15,34,296.38	-4,91,485.72
Remuneration to Working Partners		7,50,000.00	1,50,000.00
Balance Transferred to Reserves		-22,84,296.38	-6,41,485.72

Place : Kannur

Date : 20-09-2025

As approved by the Partners

As per our separate report of even date attached

For **PACESS Wellness India LLP**

Designated Partner



PRABHU & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO. 026618S

CA RAGHAVAIA PRABHU, ACA
 Membership No. 253707



MS. PACESS WELLNESS INDIA LLP
LLPIN:ABB-6239
NEAR RTO OFFICE,CALTEX KANNUR-02

Schedule forming part of Financial Statement

Note : 1 Partners capital account

Particulars	As at 31st March,2025	As at 31st March, 2024
Mrs.Fasila	5,00,000.00	1,00,000.00
Mr.Noorudheen Aboobacker	5,00,000.00	1,00,000.00
Mr.Puthiya Paramban Abdul Salam	5,00,000.00	1,00,000.00
Mr.Sashidharan Kazhakupurayil	5,00,000.00	1,00,000.00
Mr.Satheesan Chemmarathil	5,00,000.00	1,00,000.00
Mr.Sharfulddeen Valiyapedika Kandy	5,00,000.00	1,00,000.00
Mr.Abdul Kader Mohammedkunhi	1,00,000.00	-
Mr.Abdul Latheef Ksa	1,50,000.00	-
Mr.Abdul Salam P	1,00,000.00	-
Mr.Abdul Shukkur Mk	1,50,000.00	-
Mr.Aliyambath Mohammed Sharief	1,50,000.00	-
Mr.Anzari Cc	1,50,000.00	-
Mr.Bala Nair	1,00,000.00	-
Mr.Dinesh Kumar K	1,50,000.00	-
Mr.Faizal Sm	1,00,000.00	-
Mr.Faizan Moosa	1,50,000.00	-
Mr.Haridas M K	1,50,000.00	-
Mr.Jashwanth Jayakaran	1,50,000.00	-
Mr.Muhammed Anas	1,00,000.00	-
Mr.Preman Pondhen	1,50,000.00	-
Mr.Rajagopal	1,50,000.00	-
Mr.Razzak Puthukkudy	1,50,000.00	-
Mr.Sajith K V	1,00,000.00	-
Mr.Sidhique Hameed	1,50,000.00	-
Mr.Suresh Kumar	1,00,000.00	-
Mr.Sreenivasan	1,00,000.00	-
Total	56,00,000.00	6,00,000.00



MS. PACESS WELLNESS INDIA LLP
LLPIN: ABB-6239
NEAR RTO OFFICE, CALTEX KANNUR-02

Note : 2 Long Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured Loan		
Mr Bala Nair		
Mr Faizan Moosa	1,00,000.00	2,00,000.00
Mr Haridas Mk	1,50,000.00	3,00,000.00
Mr M Premajan	50,000.00	2,00,000.00
Mr Mohammed Sherief	-	3,00,000.00
Mr. Preman Pondhen	1,50,000.00	3,00,000.00
Mrs. Sherin K C	1,50,000.00	3,00,000.00
Mr Raja Gopal	-	1,00,000.00
Mr Abdul Khader Mohammedkunhi	1,50,000.00	2,00,000.00
Mr. Abdul Latheef	1,00,000.00	2,00,000.00
Mr. Abdul Razzak Puthukkudi	1,50,000.00	3,00,000.00
Mr. Abdul Salam	1,50,000.00	3,00,000.00
Mr. Abdul Shukkur	1,00,000.00	2,00,000.00
Mr. Anzari C C	1,50,000.00	3,00,000.00
Mr. Dinesh Kumar K	1,50,000.00	3,00,000.00
Mr. Faizal SM	1,50,000.00	3,00,000.00
Mr. Jaswanth Jayakaran P	1,00,000.00	2,00,000.00
Mr. Mohammed Anas	1,50,000.00	3,00,000.00
Mr. Noorudheen Aboobacker	1,00,000.00	2,00,000.00
Mr. Sajith K V	5,00,000.00	1,00,000.00
Mr. Sharfuldeen VK	1,00,000.00	2,00,000.00
Mr. Sidhique Hameed	5,00,000.00	1,00,000.00
Mr. Suresh Kumar	1,50,000.00	3,00,000.00
Mr. Satheshan C	1,00,000.00	2,00,000.00
Mrs. Fasila	5,00,000.00	1,00,000.00
Mr. Sathidharan KP	5,00,000.00	1,00,000.00
Mr. Puthiyapramban Abdul Salam	5,00,000.00	1,00,000.00
Total	54,00,000.00	57,00,000.00



Note : 3 Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Advance Received From Customers		
Provisions	7,719.00	15,958.00
Cleaning Chrges Payable		
GST Filing Charges Payable	3,430.00	-
Interest on Loan Payable	800.00	-
Monthly Payout Payable	2,10,000.00	-
Tegain Pvt Ltd.	58,480.52	-
Accounting Service Charge Payable		41,000.00
Audit Fee Payable		10,500.00
Courier Charge Payable	12,000.00	12,000.00
Rent Payable	2,155.00	3,655.00
Rent Gst Payable	35,100.00	32,400.00
Rent TDS Payable	21,060.00	-
Salary Payable	7,400.00	-
Salary TDS Payable	3,96,000.00	1,35,841.00
TDS Payable	4,000.00	-
Travelling Expenses Payable	4,116.12	3,600.00
Wake Industries International	7,250.00	1,250.00
Weekly Payout Payable	35,00,000.00	-
Rent Payable - Direct Marketing	38,315.54	-
Telephone Expense Payable	31,500.00	-
GST Payable	-	4,326.00
Total	1,69,509.98	11,291.00
	45,08,836.16	2,71,821.00

Note : 5 Debit Balance in Profit & Loss Account

Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening Balance		
Add. Current Year Loss	8,94,791.72	2,53,306.00
	22,84,296.38	6,41,485.72
Total	31,79,088.10	8,94,791.72

Note : 6 Deposit and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
AL I Integrated	1,99,600.00	-
Brentz India Pvt Ltd	31,152.00	-
Healthwise Pharma		10,500.00
Kannur Pharmacy	21,045.01	10,649.00
Makin Laboratories	25,387.20	43,000.00
Scythian Healthcare	13,085.00	6,437.00
United Laboratories	1,51,770.00	18,371.00
Zen win Health Care	4,631.00	-
Room deposits	6,55,040.00	3,00,000.00
Total	11,01,710.21	3,88,957.00



MS. PACESS WELLNESS INDIA LLP
LLPIN: ABB-6239
NEAR RTO OFFICE, CALTEX KANNUR-02

Note : 7 Cash and Bank

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash in Hand	30,881.00	2,593.00
Bank Accounts		
Axis Bank (A/c No:922020053538777)	3,69,839.70	243.00
Canara Bank (A/c No:120001760009)	1,00,500.06	5,71,225.00
HDFC Bank	49,968.00	-
Total	5,51,188.76	5,74,061.00

Note : 8 Other Current Asset

Particulars	As at 31st March, 2025	As at 31st March, 2024
Abdul Salam - Current Account	9,75,000.00	9,75,000.00
Interest on Loan Received	90,000.00	-
Muneer - Loan Account	7,00,000.00	7,00,000.00
Pre Incorporation expenses	-	58,686.00
Prepaid expenses	12,55,843.34	25,468.00
Prepaid Insurance	7,312.00	-
Prepaid Jio Recharge	2,122.00	-
Partners Loan	19,30,000.00	-
Four Wheeler Fund to Leaders	98,000.00	-
Other Current Asset	-	600.00
Trade Mark	13,000.00	3,000.00
Total	50,71,277.34	17,62,754.00

Note : 9 Revenue from Operation

Particulars	As at 31st March, 2025	As at 31st March, 2024
Sales	73,06,563.12	29,63,934.00
Less Sales Returns	2,11,750.14	2,67,143.00
	70,94,812.98	26,96,791.00
Consultation	7,950.00	1,17,827.00
Total	71,02,762.98	28,14,618.00

Note : 10 Direct expenses

Particulars	As at 31st March, 2025	As at 31st March, 2024
Purchase	20,50,206.06	6,22,276.00
Less: Purchase Returns	-	28,917.00
	20,50,206.06	5,93,359.00
Acupuncture Expense	-	7,416.00
Total	20,50,206.06	6,00,775.00



Note : 11 Changes in Stock in trade

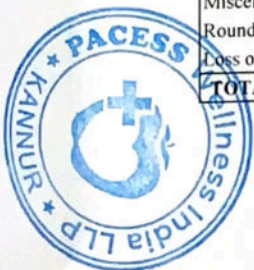
Particulars	As at 31st March,2025	As at 31st March, 2024
Opening Stock		
Less: Closing Stock	4,10,057.28	4,53,368.00
	13,67,154.46	4,10,057.28
Total	-9,57,097.18	43,310.72

Note :12 Other Income

Particulars	As at 31st March,2025	As at 31st March, 2024
Interest From Deposit	1,20,000.00	1,014.00
Miscellaneous Income	12,166.00	1,866.00
Nutrition Course Instalment	23,500.00	32,000.00
Academic Fees	-	1,13,834.00
Round off	2.43	-
Total	1,55,668.43	1,48,714.00

Note :13 Selling & Administartion Expenses

Particulars	As at 31st March,2025	As at 31st March, 2024
Accounting Service Charge	-	10,500.00
Audit Fee	12,000.00	12,000.00
Advertisement	5,750.00	56,155.00
Bank Charges	11,541.25	8,270.00
BSS Fee	11,000.00	
Cleaning Services	33,486.00	
Establishment Cost	9,106.00	
FDA Certificate Charges	4,720.00	
Meeting Expenses	70,632.00	
Memento Expenses	6,400.00	
Pacess Prelaunch Program	1,70,000.00	
PCOP Expenses	14,739.00	
Computer Maintenance	2,500.00	-
Design Work Tagline		30,905.00
Discount Allowed		6,684.00
Donation	1,010.00	200.00
Electricity Charges	1,03,890.00	65,589.00
GST Filling Charges	10,400.00	9,600.00
Incorporation Expense	58,686.00	58,680.00
Printing And Stationary	65,378.12	79,307.00
Refreshment	51,129.00	39,682.00
Registration And Legal Expenses	79,188.00	41,648.00
Rent	7,96,080.00	4,17,000.00
Repairs And Maintenance	31,604.00	7,151.00
Telephone Expenses	42,845.00	23,619.00
Travelling Expense	5,26,563.00	1,16,102.00
Tution Fees	-	57,620.00
Courier Charges	1,47,199.00	56,874.00
Inaguration Expenses	1,46,646.42	35,201.00
Miscellaneous Expense	12,504.48	10,956.00
Round Off	-	3,818.00
Loss on Sale of Vehicle	-	93,611.00
TOTAL	24,24,997.27	12,41,172.00



MS. PACESS WELLNESS INDIA LLP
LLPIN:ABB-6239
NEAR RTO OFFICE,CALTEX KANNUR-02

Note :14 Sales Promotion Expenses

Particulars	As at 31st March,2025	As at 31st March, 2024
Sales Commission	33,989.50	1,93,592.00
Sales Promotion	2,05,358.56	1,55,265.00
Weekly Pay Out	13,71,366.72	-
Monthly Pay Out	6,44,593.86	-
Moral Support Fund	15,000.00	-
Direct Marketing Expenses	61,167.00	-
Support Fund MLM	1,19,500.00	-
Traveling Allownace	65,985.00	-
Total	25,16,960.64	3,48,857.00



S.No	Description/Block of asset	Opening WDV	Rate	---ADDITIONS---		Sale of Asset	Total	Depreciation	Closing WDV
				180 Days OR more	Less Than 180 Days				
1	Air Conditioner	1,61,839.00	15%	1,04,725.50	-	-	2,66,564.50	39,985.00	2,26,580.00
2	Barcode	6,660.00	15%	-	6,300.00	-	12,960.00	1,472.00	11,488.00
3	Celing Fan	-	10%	5,900.00	-	-	5,900.00	590.00	5,310.00
4	Building Account	1,66,475.00	10%	-	-	-	1,66,475.00	16,648.00	1,49,827.00
5	Cctv	29,767.00	15%	-	-	-	29,767.00	4,465.00	25,302.00
6	Computer	44,401.00	40%	81,348.00	-	-	1,25,749.00	50,300.00	75,449.00
7	Laptop	-	40%	61,800.00	29,500.00	-	91,300.00	30,620.00	60,680.00
8	Interial	-	10%	6,02,235.00	-	-	6,02,235.00	60,224.00	5,42,011.00
9	Name Board	-	15%	80,660.00	-	-	80,660.00	12,099.00	68,561.00
10	Paint	-	10%	37,500.00	-	-	37,500.00	3,750.00	33,750.00
11	Phone	-	15%	9,360.66	-	-	9,360.66	1,404.00	7,957.00
12	Projector	-	15%	2,672.03	70,968.64	-	73,640.67	5,723.00	67,918.00
	C/d	4,09,142.00		9,86,201.19	1,06,768.64	-	15,02,111.83	2,27,280.00	12,74,833.00



	B/d	4,09,142.00		9,86,201.19	1,06,768.64	-	15,02,111.83	2,27,280.00	12,74,833.00
13	Electrical Fitting	1,74,485.00	10%				1,74,485.00	17,449.00	1,57,036.00
14	Furniture And Fixtures	7,91,145.00	10%	69,866.12	-		8,61,011.12	86,101.00	7,74,910.00
15	Light Board	41,905.00	15%	-	-		41,905.00	6,286.00	35,619.00
16	Motor Vehicle	-	15%	50,000.00	-		50,000.00	7,500.00	42,500.00
17	Office Equipments	2,835.00	10%	21,798.58			24,633.58	2,463.00	22,171.00
18	Software	6,750.00	25%	6,75,280.00	3,32,964.00		10,14,994.00	2,12,128.00	8,02,866.00
19	Vacuum Cleaner	3,107.00	15%	-			3,107.00	466.00	2,641.00
20	Web Domain	1,096.00	25%	1,313.00	-		2,409.00	602.00	1,807.00
21	Website	1,37,028.00	25%	61,949.16	-		1,98,977.16	49,744.00	1,49,233.00
	Total	15,67,493.00		18,66,408.05	4,39,732.64	-	38,73,633.69	6,10,019.00	32,63,616.00



NOTES ATTACHED TO AND FORMING PART OF
FINANCIAL STATEMENT FOR THE YEAR ENDED 31/03/2025

SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Preparation of Financial Statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting

2) Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amount of revenues and expenses of the year. Any difference between actual result and estimates are recognized in the period in which the results are known/ materialized.

3) Property Plant & Equipment

Property Plant & Equipment are stated at their original cost less depreciation. Original cost comprises of cost of acquisition and all cost directly attributable to bringing the Assets to the present location and condition for its intended use.

Depreciation on fixed assets has been provided on written down value method as per the rates and in the manner prescribed under The Income Tax Act, 1961.

4) Provision, Contingent Liabilities and Contingent Assets

A provision is recognized when the Firm has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle such obligation, in respect of which a reliable estimate can be made. Contingent liabilities are not recognized but are disclosed at their estimated value in the Notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

5) Provision for Current tax and Deferred tax

Provision for current tax is made based on the assessable income as computed in accordance with the provisions of Income Tax Act, 1961.

Deferred tax resulting from timing differences between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.



**NOTES ATTACHED TO AND FORMING PART OF
FINANCIAL STATEMENT FOR THE YEAR ENDED 31/03/2025**

6) Inventories

Inventories are valued as per AS-2 'Valuation of Inventories' at lower of cost and net realizable value, item wise.

7) Earnings per Share

Basic/diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares/dilutive potential equity shares outstanding as at the end of the year as the case may be.

8) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which the asset is identified as impaired.

9) Revenue Recognition

Revenue from sale of goods is recognized on transfer of significant risk and reward to customer which coincides with dispatch and is stated at net of GST and sales returns as per AS-9 'Revenue Recognition'. Revenue from service is recognized when service is rendered and it is reasonably certain that ultimate collection is made.

10) Government Grants

Government Grants are recognized where there is reasonable assurance that the grant will be received and all the attached conditions will be complied with. When the grant relates to an expense item, it is recognized as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the value of the grant is deducted from the value of the related assets and depreciation is computed on the net value on the basis of the expected useful life of the related asset.



**NOTES ATTACHED TO AND FORMING PART OF
FINANCIAL STATEMENT FOR THE YEAR ENDED 31/03/2025**

11) Due to Micro, Small and Medium Enterprises:

S.No	Disclosures required under the Micro, Small & Medium Development Act, 2006
1	Delayed payments due as at the end of each accounting year on account of Principal – Rs. NIL and Interest due thereon – Rs. NIL
2	Total interest paid on all delayed payments during the year under the provisions of the Act - Rs. NIL
3	Interest due on principal amounts paid beyond the due date during the year but without the interest amounts under this Act – Rs. NIL
4	Interest accrued but not due– Rs. NIL (Represents interest accrued as at the end of the year but not due as interest is computed at monthly rests from the due date)
5	Total Interest Due but not paid – Rs. NIL (Represents all interest amounts remaining due together with that from prior year(s) until such date when the interest was actually paid to the small enterprises. Mainly to ascertain the amount of interest disallowable for income tax purposes)

Date: 20-09-2025

Place: Kannur

